

Media Release

Monday 1 February 2010

Calliden makes QUS its strata specialist

Calliden Group is pleased to announce the transfer of its existing commercial strata portfolio to Queensland Underwriting Solutions Pty Ltd (QUS). QUS will also handle all new strata enquiries for the Group.

QUS are specialists in the development of property owner insurance products and are 100% committed to distributing these products via insurance brokers only. QUS products are underwritten by Calliden Insurance Limited.

Effective **1 February 2010**, QUS will manage ALL strata quotations and new business requests for the Group

Existing policies with an expiry date of **1 March 2010** and beyond will receive a renewal offer from QUS.

Mike Hooton, Calliden Group's Executive Marketing & Distribution said:

"In a short period of time QUS has established itself as a genuine alternative for brokers in the residential, commercial and mixed strata markets. It is the appropriate time to make QUS the distributor (broker only) of strata products for the Group. Through QUS we look forward to servicing the strata and property owner needs of brokers and their clients throughout Australia."

Craig Hodgson QUS General Manager said:

"QUS are excited about the purchase of Calliden's commercial strata portfolio which sees both brokers and policy holders' benefit by dealing with a specialist distributor of specialised products. We look forward to working with brokers to ensure a seamless transfer of the portfolio and to provide opportunities for them to grow their strata portfolios with QUS."

QUS products are underwritten by Calliden Insurance Limited (ABN 47 004 125 268, AFSL 234438).

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For further information, please contact:

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