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MEDIA RELEASE

Builders Indemnity Insurance continues to be available in South Australia through Calliden

On 6 July 2010, the Government of South Australia reached an agreement with Calliden Insurance Limited (Calliden). This agreement enables Calliden to continue to provide Building Indemnity insurance in South Australia and support the Governments transitional plan.

This follows Vero's announcement earlier in the year, that it would no longer write Builders Indemnity Insurance in South Australia after 30 June 2010.

Nick Kirk Calliden Group's Managing Director and Chief Executive Officer said

"Calliden is pleased to have maintained its position of providing builders indemnity insurance to South Australian builders and home owners. We will continue to work with our intermediary partners in South Australia to ensure continuity and a seamless transition to the new arrangements."

For information on Calliden's involvement in the South Australian Builders Indemnity scheme please call:

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