

ASX announcement: Calliden Group Limited (CIX)

19 March 2010

Victorian storms claims update

The Calliden Group through its claims handling partner Claims Services Australia have received over 1,000 insurance claims relating to the recent Victorian storms. Claims to date are at a level broadly in line with Calliden's market share and are predominantly for damage to homes and vehicles, with a smaller number of commercial claims being received.

Nick Kirk, Calliden Group's Managing Director and Chief Executive Office said:

"Calliden's focus is on helping customers with their claims as quickly and effectively as we can.

The scale of the storm claims means that Calliden will make claims on our catastrophe reinsurance covers."

Calliden's current estimate of the gross claims cost of the storms amounts to \$6.5m. The net cost to Calliden will be in the region of \$2m.

For further information please contact:

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About the Calliden group

Calliden is an ASX listed Australian general insurer providing insurance for personal customers and small to medium enterprises sourced primarily through professional insurance intermediaries. For further information please visit www.calliden.com.au