

**ASX announcement: Calliden Group Limited (CIX)**

25 February 2010

**Calliden confident after tough 2009.**

Calliden Group Limited today reported a net loss of \$0.4 million compared with a net profit of \$9.1 million in 2008.

Gross written premium was reported as \$218 million for the year ended 31 December 2009, a 9% increase on the previous year's GWP of \$200 million.

In recognition of the confidence in the group's positioning to significantly improve its performance in 2010, the Board has declared a dividend. The dividend is 1.0 cent per share fully franked.

Commenting on the results, Nick Kirk, Chief Executive Officer and Managing Director of the Calliden Group, said:

"2009 was a tough year for the group where the combination of reduced investment income, catastrophe events and large claims has led to a loss of \$0.4m for the year.

Underlying performance, with 8% premium increases in the second half, 9% top line growth, gradually increasing investment returns and the completion of two systems conversions put us in a good position for 2010.

So subject to normal catastrophe events and a normalising investment environment we are confident about 2010's targets."

*Mr Nick Kirk will be giving a presentation on the full year results of the Group on Friday 26 February 2010 at 8.30am AEST.*

*The telephone number to access the briefing is in the attached slide. The PowerPoint slides that Mr Kirk will be talking to will be made available this afternoon.*

**For further information please contact:**

Nick Kirk  
Chief Executive Officer  
(02) 9551 1111

Charles Whattam  
Company Secretary  
(02) 9551 1143

# Conference call – dial in details

Friday 26<sup>th</sup> February at 8.30am (Australian Eastern Time)

Please note that to participate in this conference call you will need a touchtone phone

## Dial in Numbers:

Australia	1800 701 269
New Zealand	0800 446 041
Singapore	800 6162 236
Japan	0053 1250 068
Hong Kong	800 968 831
United Kingdom	0808 234 7860
United States of America	1866 242 1388

- Approximately 10 minutes before the scheduled time, please dial the relevant number above.
- You will be greeted by an Operator and asked for your **CONFERENCE ID – 57181635.**
- You will then be placed in Listen Only (mute) mode with hold music until the conference is due to commence.
- At the start of the conference your line will be taken off hold music and you will be placed back in Listen Only mode.
- Should you wish to ask a question or make a comment please dial \*1 (star one) to register your questions.
- Should you wish to cancel your question at any time then please dial \*2 (star two).
- Please note that all questions will be answered at the conclusion of the presentation.
- If you are disconnected during the call then please redial your conference Dial In number.
- At any time during the call please dial \*0 (star zero) for operator assistance.

*Should you have any queries in regards to the above information then please contact [katherine.formosa@calliden.com.au](mailto:katherine.formosa@calliden.com.au) / + 61 2 9551 1102*