

ASX announcement: Calliden Group Limited (CIX)

25 August 2011

HALF YEAR RESULTS - 2011

Calliden Group Limited (**Calliden**) today reported a net loss of \$4.3m for the first half of 2011.

Calliden's half year result included a total impact of \$10.4 million associated with the unprecedented frequency and magnitude of catastrophe events in the first quarter.

Revenue grew strongly during the period, underpinned by significant premium rate increases across personal lines.

Calliden continues to focus on improving its pricing and risk selection, recently launching a new home pricing engine, along with significantly enhanced flood mapping capabilities.

Calliden's insurer remains well capitalised whilst maintaining a conservative investment strategy.

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