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MEDIA RELEASE

Calliden Group Limited subsidiary Dawes Underwriting Australia Pty Ltd (“Dawes”), has acquired the Arista Underwriting Agency portfolio (“Arista”) from IC Frith (Australia) Pty Ltd. Arista has gross premium of approximately \$1.7m.

Arista is a specialist motorcycle insurance Agency underwritten by Calliden Ltd. Arista presently provides four niche motorcycle products:

- **40Plus** - Motorcycle insurance designed specifically for the over 40's
- **Mybike insurance** - Insurance cover for all types of road bikes, sports, tourers, cruisers, and trikes
- **Mydirtbike insurance** - Insurance designed specifically for motocross, enduro and quad bikes
- **Myscooter insurance** - The only insurance product in Australia designed specifically for Scooters and Mopeds

The motorcycle portfolio is a bolt on acquisition for Calliden's specialist motor underwriting agency Dawes.

Nick Kirk Calliden Group's Managing Director and Chief Executive Officer said:

“The acquisition of the Arista portfolio is our fourth niche motor acquisition in two years and expands the range of products distributed through Dawes. The transaction positions us well to expand on our presence in the growing motor cycle and scooter segment of the market. Dawes now represents a genuine alternative in specialist motor insurance.”

BEAM Corp Pty Ltd acted as corporate adviser to Calliden for this transaction.

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