

Calliden Group and Queensland Broker Holdings announce the launch of Queensland Underwriting Solutions Pty Ltd (QUS)

Calliden Group Limited (Calliden) and Queensland Broker Holdings (QBH) have developed a new underwriting agency in which they will each take a 50% shareholding.

QUS has been developed to service the needs of brokers not only in Queensland but nationally.

It originates out of Queensland by a group of brokers who wanted to influence and shape the products available to their clients, closing the gap between what is presently on offer and what they need for their clients.

Based in Brisbane and servicing brokers nationally, QUS's initial product offering will consist of Strata Select, Biz Select and a soon to be launched Simplified Business Interruption cover.

All products will be underwritten by Calliden Limited.

Mike Hooton, Calliden Group's Marketing Director said:

"The investment we have made in QUS is a unique opportunity to partner with a number of Queensland based brokers.

It complements our existing specialist and regional distribution models and provides brokers in Queensland and beyond with genuine options for their clients".

Peter Sheedy, Queensland Broker Holdings Director said

"With the launch of Biz Select with enhanced Business Interruption cover and Strata Select QUS has demonstrated the ability to listen to and give brokers what they want for their clients. We look forward to providing 'hands on' assistance with these products or any other scheme or niche product which brokers want for their clients. Several additional innovative and unique products are already in the pipe line."

For further information please contact:

Mike Hooton, Group Marketing Agencies & Ventures Director, Calliden Group, 02 9551 1150

Queensland Underwriting Solutions

Level 2, 433 Upper Edward Street
Spring Hill QLD 4000

For all enquiries please contact:

Craig Hodgson, General Manager

Phone: 07 3831 3166 Fax: 07 3832 6939

email: craig.hodgson@gus.com.au